

Tianshi Mu

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Current Position

Assistant Professor, School of Economics and Management, Tsinghua University

2024–

Education

Georgetown University, Department of Economics	Washington, D.C.
Ph.D. in Economics	2018–2024
Committee: Nathan Miller (co-chair), John Rust (co-chair), Chenyu Yang, Şafak Yücel	
Peking University, National School of Development	Beijing, China
M.A. in Economics	2015–2018
Peking University, School of Economics	Beijing, China
B.A. in Economics	2011–2015

Research Interests

Empirical Industrial Organization, Environmental and Energy Economics, Regulation

Working Papers

1. Prices vs. Production Restrictions: China's Coal Industry (with Xincheng Qiu and Chenyu Yang), Conditionally Accepted at *American Economic Journal: Microeconomics*, October 2026.
2. Regulating Intermediaries in Credit Markets: Evidence from Mortgage Brokers (with Chao Liu and Yiyi Zhou), May 2026.
3. Who is More Bayesian: Humans or ChatGPT? (with Pranjal Rawat, John Rust, Chengjun Zhang and Qixuan Zhong), submitted, December 2025.
4. The Dynamic Effects of Renewable Subsidies in the Green Energy Transition, November 2023.

Works in Progress

5. Measuring the Contribution of Processing Trade to Export Growth of China (with Cui Hu, Xianglong Kong, and Yi Lu)
6. Zoning the Sun: Grid Congestion and Coarse Design of Solar Subsidies in China (with Honghao Zheng and Xiang Xu)

Seminars and Conferences

2026: Renmin IO Workshop, CUFU Finance, Renmin Finance, 15th Energy and Climate Conference (Toulouse), International Symposium on Environmental and Resource Economics 2026, Tsinghua Growth and Institutions Conference, APIOC Xiamen, CUFU Economics
2025: University of Macau, IIOC, China Economics Summer Institute, Renmin Applied Economics
2024: IIOC (rising star session), HKU Beijing & Tsinghua CIDEF, APIOC
2023: CUHK Shenzhen, SHUFE Business, Tsinghua, Maryland, IMF, Georgetown

Honors and Awards

1. Razin Prize (best research paper by a graduate student at Georgetown University), 2024

Teaching

Principles of Economics, Tsinghua University (Fall 2024; Fall 2025; Fall 2026)

Intermediate Microeconomics, Tsinghua University (Fall 2024; Fall 2025; Fall 2026)

Professional Service**Journal Referee**

Journal of the Association of Environmental and Resource Economists, Journal of Environmental Economics and Management, China Economic Review, Environment and Development Economics, Journal of Law and Economics, Management Science, Journal of Economic Behavior & Organization, Economic Development and Cultural Change

Departmental Service

Recruiting committee (Fall 2024; Fall 2025)